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OPENLANE MOMENTUM IN CANADA CONTINUES

Company Executives to Speak at Auto Remarketing Canada Conference

TORONTO, April 12, 2011 - [OPENLANE, Inc.](#), a leading online auction company in North America for automotive dealers to buy and sell wholesale vehicles, today announced the company continued to experience significant growth in the Canadian market in the first quarter of 2011 including 25% year-over-year growth in OPENLANE Open Auction Canada sales from Q1 2010.

"After our record breaking year in Canada in 2010, we're thrilled to see that momentum carry over into the first quarter of this year," said Peter Kelly, CEO, OPENLANE. "We continuously strive to deliver on our promise of providing greater efficiency and trust for both consignors and dealers and have a number of new product enhancements planned for the Canadian market this year."

OPENLANE's constant focus on adapting to market trends and refining technologies and services to meet dealer demand has been key to the success of the company's Canadian programs, including the launch of its dealer-to-dealer program, iDEAL Canada, and the launch of a new OPENLANE.ca Open Auction site in 2010. The iDEAL program allows independent and franchise dealers, fleet leasing companies, daily operators and other sellers across Canada to sell used vehicles directly to a nationwide network of other dealers online. The company has also recently added inventory from Avis Budget Canada to the OPENLANE Open Auction site and expanded search capabilities for dealers, in addition to integrating a mechanism for dealers to comply with the Motor Vehicle Dealers Act (MVDA).

Auto Remarketing Canada Conference

OPENLANE will also be a Gold Sponsor and exhibitor (Booths #1 and #2) at the Auto Remarketing Canada conference, which gathers the country's top used car executives to address Canadian-specific issues in the used car and wholesale vehicle markets, April 12-14 at the Hyatt Regency Toronto. OPENLANE CEO, Peter Kelly, and Vice President of Analytics, Nagi Palle, will both speak at the conference on trends in the Canadian wholesale market.

Details for each session and topic follow below:

Executive Panel: New Technologies and Trends for Sourcing Vehicles in the Wholesale Market

Who: Peter Kelly, CEO, OPENLANE, along with executives from Manheim, North Toronto Auto Auction and ADESA

When: 4:00 p.m., Wednesday, April 13

Concurrent Workshop Sessions:

Topic: Wholesale Used Car Market Report

Who: Dr. Nagi Palle, Vice President Analytics, OPENLANE

When: 2:00 p.m., Tuesday, April 12; and 9:15 a.m., Thursday April 14

All sessions will be held at Hyatt Regency, Toronto.

Since its inception in 1999, OPENLANE has provided dealers with one of the best and most diverse marketplaces for wholesale vehicles. Dealers attending Auto Remarketing Canada are encouraged to come to the OPENLANE booth to learn more about the time and cost-savings benefits and ease of selling used vehicles via the online auction at www.openlane.ca.

About OPENLANE

OPENLANE, Inc. is a leading online auction company in North America for automotive dealers to buy and sell wholesale vehicles. The company offers end-to-end auto remarketing solutions to auto manufacturers, captive finance companies, lease and daily rental companies, financial institutions and wholesale auto auctions throughout the United States and Canada. OPENLANE powers online remarketing programs for Audi Financial Canada, Avis Budget Group, BMW Financial Services Canada, Chase Auto Finance, Chrysler Financial Services Canada, Hertz Canada, Honda Financial Services, Mercedes Benz Canada, North Toronto Auto Auction, Porsche Financial Services, US Bank, Volkswagen Credit Canada, Wheels Canada, among others. For more information, please visit www.openlane.ca or call +1 (866) 966-5263.